

## HGGC RAISES \$1.33 BILLION FUND II

- *Fund II Surpasses \$1 Billion Target*
- *More than 20% of Fund II Already Invested Across Four Platforms*

**PALO ALTO, Calif.—March 4, 2015**—HGGC, a leading middle-market private equity firm, today announced the final closing of its second fund, HGGC Fund II, LP (“Fund II”), with aggregate capital commitments of \$1.33 billion, surpassing the fund target of \$1 billion.

Over two fund cycles, HGGC has now raised more than \$2.4 billion in cumulative capital commitments from investors that include public and private pension funds, insurance companies, sovereign wealth funds, family offices and other financial institutions worldwide. Collectively, HGGC professionals represent the largest investor in the two funds, creating a strong alignment with limited partners.

“We greatly appreciate the level of support received from both existing and new investors in Fund II,” said Rich Lawson, Managing Partner and CEO of HGGC. “Key to our fundraising objective was to properly size Fund II to continue our established strategy of making control investments in the middle market, while providing significant co-invest opportunities to our limited partners and to sellers reinvesting with us. For this reason, we self-imposed a voluntary hard cap of \$1.25 billion—not counting our GP commitment—which we honored despite requests for additional allocations.”

While fundraising, HGGC made four platform investments in Fund II, including AutoAlert, a provider of cloud-based data mining analytics and portfolio management software and services to the automotive market; Pearl Holding Group, a provider of underwriting, claims processing and policy management services to the insurance market; Serena Software, the largest independent provider of IT application development and deployment solutions; and Survey Sampling International, a provider of data solutions and technology for consumer and business-to-business research.

HGGC’s Fund II global placement agent was Evercore Private Funds Group, and its legal advisor was Kirkland & Ellis LLP.

### **About HGGC**

HGGC is a leading middle-market private equity firm with over \$2.4 billion in cumulative capital commitments. Based in Palo Alto, Calif., HGGC is distinguished by its “Advantaged Investing” model that enables the firm to source and acquire scalable businesses at attractive multiples through partnerships with management teams, founders and sponsors who reinvest in deals alongside HGGC, creating a strong alignment of interests. Over its history, HGGC has completed platform investments, add-on acquisitions, recapitalizations and liquidity events with an aggregate transaction value of nearly \$10 billion, representing more than 45 transactions. More information is available at [www.hggc.com](http://www.hggc.com).