



## HGGC Closes Oversubscribed Fund V at \$3.2 Billion

*Fund V is HGGC's Largest Fund to Date, Significantly Exceeding Target of \$2.5 Billion and Original Hard Cap of \$2.8 Billion*

**PALO ALTO, Calif.** -- Feb. 19, 2026 -- HGGC, LLC ("HGGC" or the "Firm"), a values-driven, partnership-focused middle-market private equity firm, today announced the final closing of its fifth fund, HGGC Fund V (the "Fund" or "Fund V"), with approximately \$3.2 billion in total capital commitments. The Fund was oversubscribed and secured investor commitments in approximately twelve months, meaningfully exceeding its target of \$2.5 billion and original hard cap of \$2.8 billion. HGGC now manages over \$10 billion in assets under management (as of December 31, 2025).

Fund V's investor base includes global public and private pension funds, sovereign wealth funds, insurance companies, family offices, and other institutional investors. Along with strong support from existing investors, the Fund welcomed a broad set of new investors. Prior to the final close, Fund V invested in four platform companies: Equity Methods, Sterling Brokers, Inspired PLC, and Centralis Group.

"We are grateful for the overwhelming support received for Fund V and thank our new and existing investors for their trust in our team and strategy," said HGGC. "The success of this capital raise in a difficult fundraising environment is a testament to the strength of our franchise and the quality of our team. It also reflects our discipline around capital deployment, the significant distributions we have delivered in a liquidity-scarce market, and the strong relationships we have forged with our limited partners."

"Since our founding in 2007, our mission has been to build value together," added HGGC. "We believe partnership creates great companies, and true collaboration with our ecosystem of investors, operators, and management teams enables us to create greater long-term value for all our stakeholders. We pursue this mission by focusing on three core pillars: business quality, active value creation through time-tested strategies, and our partnership-centric approach grounded in our values-based culture. With Fund V, we are excited to advance these efforts as we work alongside business owners, founders, and management teams to develop leading enterprises across the technology, business services, financial services, and consumer sectors."

### **About HGGC**

HGGC is a values-driven, partnership-focused private investment firm. The Firm's ecosystem of investors, operators, and professionals is united by the shared mission to develop leading enterprises and build long-term value together. HGGC invests in technology, business services, financial services, and consumer enterprises. The Firm is based in Palo Alto, CA and manages over \$10 billion in assets under management (as of December 31, 2025). More information, including a complete list of current and former investments, is available at [www.hggc.com](http://www.hggc.com).

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