



## **Buildertrend Receives Significant Investment from Bain Capital Tech Opportunities and HGGC**

*First institutional funding will accelerate growth and fuel acquisition strategy*

**OMAHA, NE - December 24, 2020** – [Buildertrend](#), the leading provider of cloud-based software for homebuilders, remodelers and specialty contractors, today announced that it has received an investment from [Bain Capital Tech Opportunities](#) and [HGGC](#) to accelerate its growth and expand the services it provides to customers. This first institutional investment will accelerate Buildertrend’s growth trajectory through strategic acquisitions and drive expansion into adjacent offerings such as payments, data analytics and contractor services. Financial terms of the private transaction were not disclosed.

Founded in 2006 by [Steve Dugger](#), [Jeff Dugger](#) and [Dan Houghton](#), and based in Omaha, Buildertrend is the leading cloud-based construction management platform for residential homebuilding, providing robust and modern construction management tools to more than 16,000 homebuilding, remodeling and specialty construction businesses, their sub-contractors and their clients. Construction teams rely on Buildertrend to run their businesses by standardizing scheduling and workflows, handling payments, purchase and change orders, and improving customer communication and visibility.

“We founded Buildertrend with a vision to disrupt the construction industry and make the complicated homebuilding and specialty construction process more transparent and efficient,” said Dan Houghton, Co-Founder and Co-CEO of Buildertrend. “Bringing high-quality cloud-based applications to the industry has positioned our platform to be a clear differentiator. It was a substantial decision to bring on a partner for the first time, and we are excited to partner with Bain Capital and HGGC and to leverage their global networks and expertise scaling vertical software businesses. This partnership will enable us to deliver even more value to our customers across the world.”

Buildertrend has achieved 45 percent average year-over-year revenue growth since 2015. Today, the company serves more than one million users across over 100 countries.

“This partnership underscores a strong belief in Buildertrend’s mission and growth potential built on a solid foundation by Steve, Jeff and Dan,” said [Dan Stanko, a Partner at HGGC](#). “Fueled by the resources and guidance of Bain Capital and HGGC, we are highly confident that Buildertrend can further accelerate growth. We look forward to our partnership with the co-founders, Bain Capital and the entire Buildertrend team.”

“Buildertrend is a mission-critical, all-in-one software platform that is transforming construction with smarter communication and processes,” said [Phil Meicler, a Managing Director at Bain Capital Tech Opportunities](#). “This partnership will drive continued investment in product development, additional services to the contractor base and strategic acquisitions that will offer significant benefits to customers and the construction industry overall,” added [Scott Kirk, a Partner at Bain Capital Tech Opportunities](#).

Spurrier Capital Partners served as the exclusive financial advisor to Buildertrend. Cooley LLP served as legal advisor to Buildertrend. PricewaterhouseCoopers and Kirkland & Ellis LLP served as financial and legal advisors, respectively, to both Bain Capital and HGGC.

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#### **About Buildertrend**

Buildertrend is the leading cloud-based project management software tool used by homebuilders, remodelers and specialty contractors. Since 2006, nearly one million users across more than 100 countries have chosen Buildertrend as their preferred platform for real-time collaboration throughout each stage of the construction process. To learn more about Buildertrend, visit [buildertrend.com](https://www.buildertrend.com) and [@buildertrend](https://twitter.com/buildertrend).

#### **About Bain Capital Tech Opportunities**

Bain Capital Tech Opportunities (<https://www.baincapitaltechopportunities.com/>) aims to help growing technology companies reach their full potential. We focus on companies in large, growing end markets with innovative or disruptive technology where we believe we can support transformational growth. Our dedicated, tenured team has deep experience supporting growing technology businesses—bringing together differentiated backgrounds in private and public equity investing as well as technology operating roles. We invest behind fundamental long-term tailwinds as technology penetrates across industries, creating a large and growing number of investment opportunities. Bain Capital Tech Opportunities focuses on five priority sub-verticals: Application Software, Infrastructure & Security, Fintech & Payments, Healthcare IT and Internet & Digital Media.

#### **About HGGC**

HGGC is a leading middle-market private equity firm with over \$5.4 billion in cumulative capital commitments. Based in Palo Alto, Calif., HGGC is distinguished by its Advantaged Investing approach that enables the firm to source and acquire scalable businesses through partnerships with management teams, founders and sponsors who reinvest alongside HGGC, creating a strong alignment of interests. Since its inception in 2007, HGGC has completed more than 190 platform investments, add-on acquisitions, recapitalizations and liquidity events with an aggregate transaction value of over \$27 billion. More information, including a complete list of current and former portfolio companies is available at [hggc.com](https://www.hggc.com).

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