



HGGC Expands Team after Biggest Year Ever

- *Former Bain and KPS Professionals Join Investment Team*
- *Executive Directors and Business Development Talent Also Added*

PALO ALTO, Calif. – April 25, 2018 – HGGC today announced six new team additions and two promotions following the most active period in its history that included seven platform investments, 16 add-on transactions and five liquidity events. The leading middle-market private equity firm augmented its sourcing and execution capabilities across the firm with these additions, including Dan Stanko, who joins as an investment team Principal, and Chad Clawson and Bennett Nussbaum, two new Executive Directors with deep operating experience.

Dan Stanko was previously a Principal at Bain Capital Private Equity, where he was responsible for sourcing, evaluating, executing and driving value creation across existing and new investments. Dan spent nearly a decade at Bain and focused on investments in two core verticals—Industrials and TMT. Prior to Bain, Dan served as an Analyst in the Private Equity Group at Goldman, Sachs & Co.

Chad Clawson was previously a Principal in the Operations Group at American Capital, where he held C-suite positions at companies including Global Conference Partners, Paradigm Precision and most recently Service Experts, which was sold to EnerCare, Inc. in a deal that returned 18 times the investment.

Bennett Nussbaum brings decades of executive leadership experience from well-known global brands, including Burger King, Kinko's, Winn-Dixie Stores, Billabong, American Apparel and PepsiCo, where he spent 25 years and rose to SVP and Chief Financial Officer of Pepsi-Cola International before taking over as SVP – International Operations Development for the same business unit.

Scott St. Clair also joins HGGC as an Executive Director. Scott has more than 20 years of experience as a finance and operations executive, and he recently served as the Chief Executive Officer of Atrium, a Golden Gate Capital portfolio company.

As Executive Directors, all three will work closely with HGGC's investment professionals to diligence and validate new investment opportunities, as well as assist in the oversight and operations of HGGC's portfolio companies, particularly with regards to change management, leadership development, operational improvement and financial discipline.

"We're pleased to announce these and other additions to our firm alongside some well-deserved promotions for Bill Conrad and Matt Roesch," said Rich Lawson, HGGC Chief Executive Officer and Co-Founder. "As we continue to grow, it is important that we both reward our homegrown talent and bring in new team members with distinguished backgrounds and valuable expertise. We couldn't be more excited to announce these team expansions as we continue our strong momentum in 2018."

Bill Conrad has been promoted to investment team Principal from Vice President after joining HGGC in 2017 from KPS Capital Partners. Bill is active in HGGC's Fund III investments in Nutraceutical International Corporation and Denodo.

Matt Roesch has been promoted to investment team Vice President from Senior Associate after joining HGGC in 2015 from Credit Suisse Securities. Matt is active in HGGC's Fund II investments in Integrity and SSI, which recently merged with Research Now to become Research Now SSI.

In an effort to further increase the quantity and quality of investment opportunities coming through its dedicated business development function, HGGC also added two business development professionals—Stephen Young and Junior Bryant.

Stephen Young, a former HGGC Associate, rejoins the firm as Vice President – Business Development, after co-founding and managing Lowe's Ventures, the corporate venture capital arm of Lowe's Companies, Inc.

Junior Bryant joins HGGC as a Business Development Officer from Pacific Global Investment Management Company and the Pacific Advisors Funds where he most recently oversaw communication, servicing and outreach programs for institutions, financial professionals and clients.

Stephen and Junior will work to broaden HGGC's intermediary relationships, with a particular focus on generating proprietary investment opportunities that fit HGGC's Advantaged Investing approach.

About HGGC

HGGC is a leading middle-market private equity firm with \$4.3 billion in cumulative capital commitments. Based in Palo Alto, Calif., HGGC is distinguished by its "Advantaged Investing" approach that enables the firm to source and acquire scalable businesses at attractive multiples through partnerships with management teams, founders and sponsors who reinvest alongside HGGC, creating a strong alignment of interests. Over its history, HGGC has completed over 90 platform investments, add-on acquisitions, recapitalizations and liquidity events with an aggregate transaction value of more than \$17 billion. More information is available at www.hggc.com.

Dan Stanko, Investment Principal

Dan recently joined HGGC as an investment team Principal. Prior to joining HGGC, Dan was a Principal at Bain Capital Private Equity, where he was responsible for sourcing, evaluating, executing and driving value creation across existing and new investments. Dan spent nearly a decade at Bain Capital and focused on investments in two core verticals—Industrials and TMT. Dan was a key contributor to the acquisitions of Bob's Discount Furniture, Viewpoint Construction Software, Blue Coat Systems, Big Tex Trailers and American Trailer Works. Prior to joining Bain Capital, Dan was an Analyst in the Private Equity Group at Goldman, Sachs & Co. Dan earned an M.B.A. from the Stanford Graduate School of Business, where he was an Arjay Miller Scholar, and graduated with highest distinction from Indiana University with a B.S. in Biochemistry and a B.A. in East Asian Languages.

Chad Clawson, Executive Director

Chad Clawson has more than 25 years of experience as a private equity professional and C-level executive who has created enterprise value through the identification and execution of key strategic initiatives, operational improvements and the acquisition and leverage of talented human capital. Currently, Chad serves as CEO of Nutraceutical International Corporation, which was acquired by HGGC in 2017. Prior to joining HGGC, Chad had several significant roles with American Capital where his assignments included Service Experts (Chief Officer of Operational Excellence), Paradigm Precision (COO) and Global Conference Partners (CEO). Chad joined HGGC to assist with certain diligence matters and management roles with respect to current and prospective HGGC portfolio companies. Chad earned an S.M., Management (M.B.A.) and S.M., Electrical Engineering and Computer Science from the Massachusetts Institute of Technology and a B.S. in Chemistry and a B.S. in Electrical Engineering from Utah State University.

Bennett Nussbaum, Executive Director

Bennett Nussbaum has held leadership positions across a broad spectrum of industries and functional areas, both domestically and internationally. During his 25 years at PepsiCo, Bennett was responsible at various times for all company-owned manufacturing and distribution, strategic sourcing, new product development, M&A and refranchising, as well as helping to lead Pepsi-Cola International through a period of unprecedented global expansion. Bennett has since been called on to assist many public and private equity owned companies during times of strong growth, integration and turnaround. Bennett is known for building exceptional management teams and developing senior executives. Bennett currently serves on the boards of Charlotte Russe and The W. Edwards Deming Center for Quality, Productivity, and Competitiveness at Columbia Business School. Bennett is currently working as interim Chief Financial Officer at an HGGC portfolio company. Bennett earned his M.B.A. from Columbia Business School and a B.S. in Economics from the Wharton School of the University of Pennsylvania.

Scott St. Clair, Executive Director

Scott St. Clair has more than 20 years of progressive experience as a finance and operations executive and consultant. Currently, Scott serves as Chief of Staff on the executive leadership team for Nutraceutical International Corporation, which was acquired by HGGC in 2017. Prior to joining HGGC, Scott was a private equity operating consultant with Golden Gate Capital where his assignments included Clover Technologies Group, Atrium Corporation (CEO / President) and Neways International (CEO / CFO). Scott joined HGGC to assist with certain diligence matters and management projects with respect to current and prospective HGGC portfolio companies. Scott earned a Master of Taxation and B.S. in Accountancy from Brigham Young University.

Bill Conrad, Investment Principal

Bill Conrad is active in HGGC's Fund III investments in Nutraceutical International Corporation and Denodo. Prior to joining HGGC, Bill was a Vice President at KPS Capital Partners, where he was responsible for identifying, evaluating, and executing control investments across a diverse range of industries. Previously, Bill worked as an Investment Banking Analyst in the industrial group of UBS. Bill earned a B.A. in Business Administration, with honors, from the University of Iowa.

Matt Roesch, Investment Vice President

Matt Roesch is active in the HGGC's Fund II investments in Integrity and SSI, which recently merged with Research Now to become Research Now SSI. Matt was previously involved with HGGC's exited Fund I investment in MaMa Rosa's. Prior to joining HGGC, Matt was an Investment Banking Analyst at Credit Suisse Securities, where he focused on mergers and acquisitions, equity offerings, leveraged buyouts and recapitalizations. Matt earned a B.B.A. in Finance, magna cum laude, from the University of Notre Dame.

Stephen Young, Vice President – Business Development

Prior to rejoining HGGC, Stephen was a Co-Founder and Manager at Lowe's Ventures, a division of Lowe's Companies, Inc., where he previously worked as a Senior Analyst in Corporate Development. Prior to attending business school, Stephen was an Associate at HGGC. Stephen earned an M.B.A. from Duke University and a B.S. in Economics and a B.S. in Law and Constitutional Studies, magna cum laude, from Utah State University.

Junior Bryant, Business Development Officer

Junior Bryant previously served as Vice President and National Marketing and Sales Director for Pacific Global Investment Management Company and the Pacific Advisors Funds. Junior oversaw communication, servicing and outreach programs for institutions, financial professionals and clients. Junior joined Pacific Global in 2011 and holds licenses for securities and investment advisory services. Previously, Junior was a co-founder, Vice President and co-Managing Director of Smith & Bryant, Inc., a real estate investment company. A veteran of the National Football League, Junior retired from the San Francisco 49ers in 2003 after a 10-year career as a defensive lineman. Junior earned his B.B.A. degree from the University of Notre Dame.