

HGGC follows fund close by hiring four, promoting one

By **Jack Hammond** - January 9, 2017



US middle market private equity firm HGGC has welcomed in the New Year by hiring four and promoting one, just a month after closing its latest fund.

The firm has hired Greg Hughes, David Chung and Bob Pender as executive directors.

HGGC has also promoted Pat Dugoni to vice president from senior associate and brought in James Herrmann as business development officer.

Prior to joining the firm, Chung was previously an investment partner at middle-market firm Blum Capital Partners.

With more than 20 years of experience as a crossover private equity/public market investor to HGGC, his background also includes a stint at Standard Pacific Capital and seven years as a director and principal at KKR.

Hughes was previously the president and CEO of HGGC portfolio company Serena Software.

Before that, he was a senior executive with Silver Lake Partners, and brings more than 20 years of experience as a technology industry executive and consultant to HGGC.

Pender, who most recently served as the chief operating officer of Serena Software after serving as its chief financial officer for more than 16 years.

All three will source and validate new investment opportunities, as well as assist in the oversight and operations of portfolio companies.

Rich Lawson, co-founder and CEO of HGGC, said: "Having known Greg since his time at Silver Lake and David going back to the late 1990s at KKR, we are delighted to welcome them and Bob in a more formal capacity where they will devote a substantial amount of their time to advise, mentor, and provide support to the HGGC team."

Last month, [HGGC closed its third fund on \\$1.84bn](#), including a five per cent GP commitment.

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