THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

If you are in any doubt as to the contents of this document and what action you should take, you are recommended to seek your own personal financial, legal and tax advice immediately from your stockbroker, bank manager, solicitor, accountant, fund manager or other appropriate independent financial adviser duly authorised under the Financial Services and Markets Act 2000 (as amended), if you are resident in the United Kingdom, or, if resident elsewhere, another appropriately authorised independent financial adviser in the relevant jurisdiction.

This document (Form of Acceptance) should be read in conjunction with the warrant offer document dated 11 July 2025 (Warrant Offer Document). Words or expressions defined in the Warrant Offer Document have the same meaning in this Form of Acceptance unless the context requires otherwise. The provisions of Part B of Appendix I, and Appendix II to the Warrant Offer Document are deemed to be incorporated in and form part of this Form of Acceptance and should be read carefully by each Inspired Warrant Holder.

If you sell or otherwise transfer or have sold or otherwise transferred any of the Inspired Warrants shown in Box A on page 3 (other than pursuant to the Warrant Offer), please: (i) contact Equiniti Limited, Corporate Actions, Aspect House, Spencer Road, Lancing, West Sussex, BN99 6DA as soon as possible (and in any event before 5.00 p.m. (London time) on 9 September 2025) to ensure that the sale or transfer is appropriately registered; (ii) consult the stockbroker, bank or other agent through whom the sale or transfer was effected; and (iii) complete the Form of Acceptance in respect of the Inspired Warrants still held by you.

Neither this document nor any of the accompanying documents do, or are intended to, constitute or form part of any offer or invitation to purchase, otherwise acquire, subscribe for, sell or otherwise dispose of, any securities or the solicitation of any vote or approval, in any jurisdiction in which such offer, invitation or solicitation is unlawful. The release, publication or distribution of this document and/or the accompanying documents (in whole or in part) in or into jurisdictions other than the United Kingdom may be restricted by the laws of those jurisdictions and therefore persons into whose possession this document and/or any accompanying document comes should inform themselves about, and observe, any applicable restrictions. Any failure to comply with these restrictions may constitute a violation of the securities laws and regulations of any such jurisdiction. In particular, this document should not be released, published, distributed, forwarded or transmitted, in whole or in part, in, into or from any Restricted Jurisdiction.

Form of Acceptance

Recommended Cash Offer (Pursuant to Rule 15 of the Takeover Code) to the holders of warrants in registered form to subscribe for up to 53,125,000 ordinary shares of £0.0125 each in the capital of

INSPIRED PLC

in relation to the Recommended Cash Offer of
INSPIRED PLC
by
INTREPID BIDCO LIMITED

(a newly formed company indirectly wholly owned by funds managed and/or advised by HGGC, LLC and its affiliates)

The Warrant Offer can be accepted from 11 July 2025 and will continue to be capable of acceptance until the Warrant Offer Closing Time. Inspired Warrant Holders are encouraged to ACCEPT the Warrant Offer as soon as possible and in any event before 5.00 p.m. (London time) on 9 September

Any acceptance of the Warrant Offer is subject to and conditional upon the Offer becoming or being declared unconditional. The Warrant Offer Closing Time and the Warrant Offer Settlement Date will be confirmed once the Offer has become or is declared unconditional. Intrepid Bidco Limited ("Bidco") will confirm these dates by making an announcement to that effect as soon as reasonably practicable after the date on which the Offer becomes or is declared unconditional (i) via the Regulatory Information Service and (ii) by delivery of a notice to the Receiving Agent for communication to Inspired Warrant Holders.

Subject to the satisfaction or waiver of the Conditions and certain further terms as set out in the Offer Document, it is currently expected that the Offer will become or be declared unconditional by 9 September 2025.

ACTION TO BE TAKEN

Before completing this Form of Acceptance, please carefully read the Warrant Offer Document, the terms of which are incorporated into, and form part of, this Form of Acceptance.

- 1. **TO ACCEPT THE WARRANT OFFER**, you should complete this Form of Acceptance on page 3 by following the instructions and notes for guidance set out on pages 2 and 4.
- 2. The duly completed, signed and witnessed Form of Acceptance (together with your original warrant certificate(s) and/or other documents of title for those Inspired Warrants in respect of which you wish to accept the Warrant Offer) should be delivered by post to Equiniti Limited, Corporate Actions, Aspect House, Spencer Road, Lancing, West Sussex, BN99 6DA as soon as possible and in any event before 5.00 p.m. (London time) on 9 September 2025. A reply-paid envelope is enclosed for use only in the United Kingdom. No acknowledgement of receipt of documents will be given.
- 3. If your warrant certificates and/or other document(s) of title are with your stockbroker, bank or other agent, you should complete this Form of Acceptance and arrange for it to be sent by that agent, together with the relevant document(s), by post to Equiniti Limited, Corporate Actions, Aspect House, Spencer Road, Lancing, West Sussex, BN99 6DA as soon as possible and in any event before 5.00 p.m. (London time) on 9 September 2025.
- 4. If one or more of your warrant certificate(s) are lost, you should nevertheless return this Form of Acceptance, duly completed, signed and (if you are an individual) witnessed and accompanied by any warrant certificate(s) and/or other document(s) of title that you may have available. You should write to Equiniti Limited, Aspect House, Spencer Road, Lancing, West Sussex, BN99 6DA, requesting that they send to you a letter of indemnity for completion by you in respect of the documents which have been lost. When received, the letter of indemnity should be completed in accordance with the instructions given and be returned by post to Equiniti Limited, Corporate Actions, Aspect House, Spencer Road, Lancing, West Sussex, BN99 6DA so as to arrive before 5.00 p.m. (London time) on 9 September 2025.
- 5. You should complete a separate Form of Acceptance for each holding of Inspired Warrants held under different designations. Additional Forms of Acceptance are available by submitting a request in writing to Equiniti Limited at the above address.
- 6. If you hold Inspired Warrants jointly with others, you must arrange for your joint holders also to sign this Form of Acceptance.
- 7. Please read Part B of Appendix I, and Appendix II of the Warrant Offer Document, the terms of which are incorporated in, and form part of, this Form of Acceptance.
- 8. A Form of Acceptance contained in an envelope postmarked in any Restricted Jurisdiction, or otherwise appearing to Bidco or its agents to have been sent from any Restricted Jurisdiction, may be rejected as an invalid acceptance of the Warrant Offer.
- 9. If you are in any doubt as to how to fill in this Form of Acceptance or how to accept the Warrant Offer, please telephone Equiniti Limited on +44 (0)371 384 2050 between 8.30 am and 5.30 pm (London time) from Monday to Friday (excluding English and Welsh public holidays). For deaf and speech impaired holders, calls can be made via Relay UK. Please see www.relayuk.bt.com for more information. Calls are charged at the standard geographic rate and will vary by provider. Calls to Equiniti Limited from outside the UK will be charged at applicable international rates. Different charges may apply to calls from mobile telephones and calls may be recorded and randomly monitored for security and training purposes. Please note that, for legal reasons, Equiniti Limited cannot provide advice on the merits of the proposals or give financial, tax, investment or legal advice.

PAGE 2

HOW TO COMPLETE THIS FORM OF ACCEPTANCE

Please follow the instructions on this page and the notes on page 4 when completing the Form of Acceptance on page 3.



REGISTERED WARRANT HOLDER DETAILS

If the name or address details shown in Box 1 are incorrect, please place a cross in Box 6A on page 3 in black ink and add the correct details in BLOCK CAPITALS in Box 6 on page 3. Any changes to the names must be supported by appropriate documentation (see paragraph 8 on page 4 of this form for further details). If no name or address is shown in Box 1 on page 3, please add the full name(s) of all registered warrant holders and the registered address of the first named holder in Box 1 on page 3.



DAYTIME TELEPHONE NUMBER

Insert in Box 2 on page 3 your daytime telephone number (including, if applicable, your full dialling code) and your email address in case of queries relating to the completion of this form.



TO ACCEPT THE WARRANT OFFER

To accept the Warrant Offer, insert in Box 3 on page 3 the total number of Inspired Warrants in respect of which you wish to accept the Warrant Offer. You must sign Box 4A or 4B on page 3 in accordance with the instructions set out in this Form of Acceptance; this will constitute your acceptance of the Warrant Offer. If no number, or a number greater than your entire registered holding of Inspired Warrants, is written in Box 3 and you have signed or marked Box 4A or 4B, you will be deemed to have inserted in Box 3 and to have accepted the Warrant Offer in respect of your entire registered holding of Inspired Warrants. If you put "NO" in Box 5, you may be deemed not to have accepted the Warrant Offer.



SIGNATURES

If you are an individual and you wish to accept the Warrant Offer, you must sign Box 4A on page 3 regardless of any other box(es) you complete. In the case of a joint holding of Inspired Warrants, ALL holders must sign. Each signature by an individual must be signed in the presence of a witness who must be over 18 years of age and must not be one of the joint registered holders, if applicable. The witness should state his/her name and sign where indicated. The same witness may witness separately each signature of the joint holders, if applicable. If this Form of Acceptance is not signed by the registered holder(s), insert the name(s) and capacity (e.g. executor) of the person(s) signing this Form of Acceptance. You should also deliver evidence of your authority in accordance with the notes on page 4.



COMPANY SIGNATURES

A company that is incorporated in England and Wales may execute this Form of Acceptance either: (i) under seal by affixing its common seal to this Form of Acceptance in the space indicated, which should be affixed and witnessed in accordance with its articles of association and/or other regulations; or (ii) by two directors or one director and the company secretary signing and dating in the execution part of Box 4B or by one director signing and dating in the execution part of Box 4B in the presence of a witness who attests the signature in accordance with sections 44, 45 and 48 of the Companies Act. The witness should state his/her name and sign where indicated. A company incorporated outside England and Wales or a person who is acting under the authority (express or implied) of that overseas company may execute this Form of Acceptance in accordance with the provisions of the Overseas Companies (Execution of Documents and Registration of Charges) Regulations 2009. In all cases, execution on behalf of the company should be expressed to be by the company.



COMPANY SEAL

If you are affixing a company seal, please place a cross in Box 4C on page 3.



RESTRICTED OVERSEAS PERSONS

If you are unable to give the representations and warranties required in paragraph (b) of Appendix II of the Warrant Offer Document, you must put "NO" in Box 5 on page 3. If you do not put "NO" in Box 5, you will be deemed to have given such representations and warranties.



ALTERNATIVE ADDRESS FOR DESPATCH OF CONSIDERATION

If you want your consideration and/or other documents to be sent to someone other than the first-named registered holder at the address set out in Box 1 on page 3 (e.g. your bank manager or stockbroker), you should place a cross in Box 6B on page 3 and complete Box 6 (but not with an address in a Restricted Jurisdiction).

INDEMNITY

If you have lost the warrant certificate(s) and/or other document(s) of title in relation to any or all of your Inspired Warrants, please refer to the instructions on Note 6 of page 4 of this document.

PAGE 3

INSPIRED PLC

FORM OF ACCEPTANCE RELATING TO THE WARRANT OFFER BY INTREPID BIDCO LIMITED

PLEASE COMPLETE AS EXPLAINED ON PAGES 2 AND 4

The provisions of Part B of Appendix I, and Appendix II of the Warrant Offer Document are incorporated in, and form part of, this Form of Acceptance

1		A
		Your holding of Inspired Warrants as at 9 July 2025
		as at 9 July 2025
		Number of Inspired Warrants in respect of which you are accepting the Warrant
		Offer
	Daytime telephone number and email address, for use in the event of a query:	
2	Dayunie telephone number and email address, for use in the event of a query.	REMEMBER TO RETURN YOUR
		WARRANT CERTIFICATE WITH THE FORM OF ACCEPTANCE
		THE FORM OF AGGETTANGE
For this form to be VALID remember to return with this Form of Acceptance your Inspired Warrant certificate(s) relating to a number of		
In	spired Warrants that is equal to or greater than the value of Inspired Warrants in which yo	, •
	If you are unable to locate your warrant certificate(s) for your holding of Inspired Warra	nts, please refer to Note 6 on page 4.
SIGN	BELOW TO ACCEPT THE WARRANT	
OFFER AND ENSURE YOUR SIGNATURE		
	<u>IS WITNESSED</u>	
4A	EXECUTION BY INDIVIDUAL	
	Signed and delivered as a deed by each	
	registered Inspired Warrant Holder WITNESS NAME:	WITNESS SIGNATURE:
1		
2		
3		
4		
	Note: All Inspired Warrant Holders who are individuals should sign and date this Form of Acceptanc sign Box 4A in accordance with the instructions printed in Note 4A on page 2. The witness must be	
	the joint holders of the Inspired Warrants in question. The same witness may witness on behalf of all	· •
4B	EXECUTION BY A COMPANY Name of company	
70	lf lf	you are affixing a company seal, ease mark a cross in black ink in
	Exocutou and donvoice do a doca by	ease mark a cross in black ink in ox 4C to the right.
		ffix company seal here
	Name of director/secretary/witness Signature and date	
5	OVERDETAG WARRANT HOLDERG COMM	
5	OVERSEAS WARRANT HOLDERS ONLY	
	Mark "NO" in the box to the right in black ink if you are UNABLE to give the representations and warranties required in paragraph (b) of Appendix II of the Warrant Offer Document.	
If you are advising of a change of name or address, place a cross in Box 6A in black ink and add your details below. If you would like the consideration sent to an alternative address to that shown in Box 1, place a cross in Box 6B in black ink and add your details below.		
	6A	6B
		OB
	Name Name	
	House Number Post code	
	Address	
	7.001000	

ADDITIONAL NOTES REGARDING THE COMPLETION OF THIS FORM OF ACCEPTANCE

In order to be effective, this Form of Acceptance must, except as mentioned below, be signed and dated (and the signature witnessed) by the registered holder (if an individual) or, in the case of a joint holding, by ALL of the joint holders. A company incorporated in England and Wales must execute this Form of Acceptance under its common seal, the seal being affixed and witnessed in accordance with its articles of association or other regulations. Alternatively, a company incorporated in England and Wales may execute this Form of Acceptance by a director and the company secretary or by two directors or by a sole director in the presence of a witness signing this Form of Acceptance and inserting the name of the company above the signatures. A company incorporated outside England and Wales may execute this Form of Acceptance in accordance with the laws of the territory in which the company is incorporated. Each such person signing this Form of Acceptance should state the office which he/she holds in the relevant company.

1. IF A HOLDER IS AWAY FROM HOME (E.G. ABROAD OR ON HOLIDAY):

Send this Form of Acceptance to the holder (unless he/she is in a Restricted Jurisdiction) for execution or, if he/she has executed a power of attorney, have this Form of Acceptance signed by the attorney in the presence of a witness. In the latter case, the power of attorney (a copy thereof duly certified in accordance with the Powers of Attorney Act 1971) should be returned with this Form of Acceptance. No other signatures are acceptable. Do not send this Form of Acceptance or the accompanying documents into any Restricted Jurisdiction.

2. IF YOU HAVE SOLD ALL OR OTHERWISE TRANSFERRED ALL, OR WISH TO SELL OR TRANSFER PART. OF YOUR INSPIRED WARRANTS:

If you sell or otherwise transfer or have sold or otherwise transferred any of the Inspired Warrants shown in Box A on page 3 (other than pursuant to the Warrant Offer), please: (i) contact Equiniti Limited, Corporate Actions, Aspect House, Spencer Road, Lancing, West Sussex, BN99 6DA as soon as possible (and in any event before 5.00 p.m. (London time) on 9 September 2025) to ensure that the sale or transfer is appropriately registered; (ii) consult the stockbroker, bank or other agent through whom the sale or transfer was effected; and (iii) complete the Form of Acceptance in respect of the Inspired Warrants still held by you.

If you sell or otherwise transfer or have sold or otherwise transferred all of the Inspired Warrants shown in Box A on page 3 (other than pursuant to the Warrant Offer), please send the Warrant Offer Document, but not this personalised Form of Acceptance, at once to the purchaser or transferee, or to the bank, stockbroker or other agent through whom the sale or transfer was effected for onward transmission to the purchaser or transferee. However, the foregoing documents must not be forwarded or transmitted in or into any Restricted Jurisdiction or in or into any jurisdiction where to do so would constitute a violation of the relevant laws in that jurisdiction.

If you still hold any of the Inspired Warrants shown in Box A on page 3 and wish to accept the Warrant Offer in respect of any part of that holding but are unable to obtain the balance warrant certificate before 5.00 p.m. (London time) on 9 September 2025, you should obtain the appropriate certification from Equiniti Limited in respect of the balance of your holding of Inspired Warrants.

3. IF THE SOLE HOLDER HAS DIED:

- a. If confirmation of a grant of probate or letters of administration has/have been registered with Equiniti Limited, this Form of Acceptance must be signed by the personal representative(s) or executor(s) of the deceased holder. The signature must be witnessed, and the witness must also sign. This Form of Acceptance should then be lodged with Equiniti Limited at the address set out in paragraph 10 below with the related warrant certificate(s) and/or other documents of title.
- b. If a grant of probate or letters of administration has/have not been registered with Equiniti Limited, the personal representative(s) or executor(s) or prospective personal representative(s) or executor(s) should sign this Form of Acceptance and forward it with the warrant certificate(s), and/or other document(s) of title, to Equiniti Limited at the address set out in paragraph 10 below. The signature must be witnessed, and the witness must also sign. However, a grant of probate or letters of administration (a duly sealed copy) must be lodged with Equiniti Limited at the address set out in paragraph 10 below before the consideration due under the Warrant Offer can be forwarded to the executor(s) or personal representative(s). For this purpose, photocopies of grants of probate and letters of administration are not acceptable. These documents will be returned as directed.

4. IF ONE OF THE JOINT HOLDERS HAS DIED:

This Form of Acceptance is valid if signed by all the surviving holder(s), each in the presence of a witness, and lodged with Equinitia at the address set out in paragraph 10 below with the warrant certificate and/or other document(s) of title and accompanied by either the death certificate (or a duly certified copy), confirmation of grant of probate or letters of administration (or a duly sealed copy) in respect of the deceased holder. For this purpose, photocopies of death certificates, grants of probate and letters of administration are not acceptable. These documents will be returned as directed.

5. IF YOUR INSPIRED WARRANT CERTIFICATE(S) OR OTHER DOCUMENT(S) IS/ARE HELD BY YOUR STOCKBROKER, BANK OR OTHER AGENT:

You should complete this Form of Acceptance and arrange for it to be lodged by such agent with Equiniti Limited at the address set out in paragraph 10 below accompanied by the warrant certificate(s) and/or other document(s) if appropriate. If the certificate(s) is/are not readily available, you should lodge this Form of Acceptance with Equiniti Limited at the address set out in paragraph 10 below duly completed together with a note saying e.g. "certificates to follow", and arrange for the certificate(s) to be forwarded as soon as possible thereafter. It is helpful for your agent (unless he/she is in a Restricted Jurisdiction) to be informed of the full terms of the Warrant Offer.

6. IF YOU HAVE LOST ANY OF YOUR INSPIRED WARRANT CERTIFICATE(S) AND/OR OTHER DOCUMENTS OF TITLE AT THE TIME OF SUBMISSION OF THE FORM

Complete and lodge the Form of Acceptance together with any available certificate(s) with Equiniti Limited at the address set out in paragraph 10 below. At the same time, you should write to Equiniti Limited to request that they send to you a letter of indemnity for completion in respect of the documents which have been lost. When received, the letter of indemnity should be completed in accordance with the instructions given and lodged with Equiniti Limited at the address set out in paragraph 10 below in support of this Form of Acceptance. No payment will be made under the terms of the Warrant Offer unless your warrant certificate(s) and/or document(s) of title, or an acceptable indemnity in lieu thereof, is/are received by the due date.

A Form of Acceptance is not valid unless supported by a certificate or a letter of indemnity relating to a number of Inspired Warrants that is equal to, or in excess of, the number of Inspired Warrants in respect of which you wish to accept the Warrant Offer.

7. IF THE FORM OF ACCEPTANCE IS SIGNED UNDER A POWER OF ATTORNEY:

The completed Form of Acceptance, together with any warrant certificates(s) and/or other document(s) of title, should be lodged with Equiniti Limited at the address set out in paragraph 10 below. If the power of attorney has been lodged with Equiniti, the power of attorney does not need to be resubmitted with the completed Form of Acceptance. If the power of attorney has not been lodged with Equiniti, the completed Form of Acceptance must be accompanied by the original power of attorney (or copy duly certified in accordance with the Powers of Attorney Act 1971 by, for example, a solicitor). The power of attorney will be duly noted by Equiniti Limited and returned as directed.

8. IF YOUR PARTICULARS DIFFER FROM THOSE APPEARING ON THE CERTIFICATE(S) AND FORM OF ACCEPTANCE:

(a) Incorrect name on warrant certificate(s): e.g. name on certificate is John Smyth, but correct name is John Smith – complete this Form of Acceptance with the correct name and lodge it with Equiniti Limited at the address set out in paragraph 10 below, accompanied by a letter from your bank, stockbroker or solicitor confirming that the person described on the warrant certificate(s) and the person who has signed this Form of Acceptance are one and the same person. (b) Incorrect address: delete the incorrect details appearing in Box 1, place a cross in Box 6A and add your correct address in BLOCK CAPITALS in Box 6. Change of name: if you have changed your name, enclose a copy of your marriage certificate or the deed poll with this Form of Acceptance for noting or, in the case of a company, a copy of the Certificate of Incorporation on Change of Name. These documents will be returned to you as directed.

9. IF YOU ARE NOT A RESIDENT OF THE UNITED KINGDOM:

Neither this document nor any of the accompanying documents do, or are intended to, constitute or form part of any offer or invitation to purchase, otherwise acquire, subscribe for, sell or otherwise dispose of, any securities or the solicitation of any vote or approval, in any jurisdiction in which such offer, invitation or solicitation is unlawful. The release, publication or distribution of this document and/or the accompanying documents (in whole or in part) in or into jurisdictions other than the United Kingdom may be restricted by the laws of those jurisdictions and therefore persons into whose possession this document and/or any accompanying document comes should inform themselves about, and observe, any applicable restrictions. Any failure to comply with these restrictions may constitute a violation of the securities laws and regulations of any such jurisdiction. In particular, this document should not be released, published, distributed, forwarded or transmitted, in whole or in part, in, into or from any Restricted Jurisdiction.

10. SETTLEMENT OF CONSIDERATION:

The consideration payable under the Warrant Offer cannot be sent to you until all relevant documents have been properly completed and sent by post to Equiniti Limited, Corporate Actions, Aspect House, Spencer Road, Lancing, West Sussex, BN99 6DA whilst the Warrant Offer remains open for acceptance. A reply-paid envelope for use only in the United Kingdom is enclosed. Without prejudice to the Warrant Offer Document, Bidco reserves the right to treat as valid in whole or in part any acceptance of the Warrant Offer if received by Equiniti Limited or otherwise on behalf of Bidco which is not entirely in order or in correct form or which is not accompanied by (as applicable) the relevant warrant certificate(s) and/or other relevant document(s) of title or is received by it at any place or places or in any form or manner determined by either Equiniti Limited or Bidco otherwise than as set out in the Warrant Offer Document or in the Form of Acceptance. In that event, no settlement of consideration under the Warrant Offer will be made until after the acceptance is entirely in order and the relevant warrant certificate(s) and/or other document(s) of title or indemnities satisfactory to Bidco have been received by Equiniti Limited.

Forms of Acceptance should be received as soon as possible and in any event before 5.00 p.m. (London time) on 9 September 2025.